

Evergreen Muizenberg

Finance report for RESCOM Meeting on 17<sup>th</sup> October 2014

Comments on Management Accounts for September 2024

Following the establishment of target levies the income for the village remains stable.

The expenditure this month have risen by R282,603. Due mainly to an increase in our Municipal Utilities of R278,857. From an increase in Water, Sewage and Refuse and an under recovery in Electricity, water and sewage for the month. These may well be the result of different aging between expenditure and recovery and a in municipal accounting. These expenses need to be watched carefully.

Overall, the village retains a small surplus for the year to date of R89,753.

Although there has been an increase in our overall cost of salaries we remain well under budget.

I note that some recovery items reflect an expense. Recovery – maintenance labour, and Recovery Cleaning. Please explain.

Depreciation expenses, the total for depreciation is R6,013 but this is not the sum of the individual lines of depreciation. The note (8) refers to the purchase of office and security equipment. Please specify?

Although we are still showing a surplus for the year to date we need to be continually vigilant of our expenditure.

Hugh Till