

Financial Report Rescom meeting August 27, 2024

Comments on the July 2024 Management accounts.

Overall the village showed a surplus of R 335,706 for the year to date compared to a budgeted deficit of R 19,336.

Due to surpluses over budget of.

Salaries R 373,990

Generator costs R 173,269

Village maintenance R 42,230

Security R 45,129

Balanced by over budget expenditure of.

Municipal utilities R 174,101 (Water, sewerage and electricity)

Employer cost other R 31,749 (Entertainment – staff welfare)

Depreciation R 26,060 (non-cash item)

Clubhouse expenses R 23,115 (under recovery of DSTV subscription and catering functions)

Conclusion: The village is in a favorable position.

Hugh Till

August 27, 2024