

MUIZENBERG

Revised Budget FY23 2 Tier Levy Option	FY2023 ORIGINAL	FY2023	FY2023
	BUDGET	Adjustments	Rev Bud Cycle 1 Mar
NUMBER OF UNITS	260		260
- Houses	113		113
- Apartments	147		147
TARGET LEVIES			
- TARGET LEVIES - basic houses			4 200
- TARGET LEVIES - basic apartments			3 350
- TARGET LEVIES - catering			-
- TARGET LEVIES - healthcare			-
	12 481 716	(445 116)	12 036 600
	10 921 716	1 114 884	12 036 600
Resident Levies - basic	10 507 716	-483 992	10 023 724
Developer Subsidy - Basic Levy		1 128 476	1 128 476
Additional Person Levy	414 000	18 000	432 000
Unsold Units		452 400	452 400
Levies Received - CSOS			-
	780 000	(780 000)	-
Catering Levy	780 000	(780 000)	-
	780 000	(780 000)	-
Medical Levy	780 000	(780 000)	-
Other Income	-	-	-
	12 459 468	(813 467)	11 646 000
Head Office Expense Recovery	936 000	-	936 000
Insurance	336 904	-	336 904
Clubhouse Expense	253 145	-	253 145
Medical Response	328 078	468 000	796 078
Employee Cost Salaries	4 904 737	240 000	5 144 737
Employee Cost Other	135 517	-	135 517
Levies Expenses	124 800	-	124 800
Administration Expenses	249 454	-	249 454
Consulting Expenses	31 350	-	31 350
Information Technology Expenses	186 554	-	186 554
Travel Expenses	10 314	-	10 314
Printing & Stationery Expenses	79 771	-	79 771
Depreciation Expenses	68 567	-	68 567
Common Property: Municipal Utilities	1 072 122	-	1 072 122
Property Rates	2 506	-	2 506
Security	1 097 079	-	1 097 079
Village Maintenance	690 487	-	690 487
Garden Maintenance	392 083	-	392 083
EXPENSES NOT INCLUDED IN THE LRA			
Catering	780 000	(741 467)	38 533
Healthcare	780 000	(780 000)	-
	22 248	368 351	390 600
Evergreen Property Investment Funding Operations Loss	(22 248)		
Surplus/ (Deficit) after EPI contribution	-	368 351	390 600