

26 April 2023

## PROPERTY VALUATION

Dear Residents,

As you might be aware, the City of Cape Town has recently published their General Valuation Roll.

The valuation process takes place every 4 years and takes in to consideration, amongst other things, the general property market values within a certain suburb of the Municipality.

Evergreen has reviewed the General Valuation Roll, via our Property Valuer consultants from Norman Griffiths and Associates. We have not simply objected to all property valuations. We have submitted objections to those properties where the valuations are not justifiable based on market related evidence as assessed by the Property Valuer.

Regardless of the objections lodged, the new monthly property rates will come into effect on 1 July 2023. Should the objections be accepted, and the valuations lowered, the City will then back date any credits to 1 July 2023.

The valuation roll may be viewed online at the City of Cape Town website, or alternatively, you may view the valuation roll at my office.

Kind Regards,

Riaan Gouws Village Manager