

04 August 2016

Evergreen at Lake Michelle Noordhoek 7975

Dear Residents

LEVY INCREASE FOR PERIOD 1 SEPTEMBER 2016 TO 31 AUGUST 2017

Please be advised that your levies shall increase on 1 September 2016 in accordance with the percentages as per your Life Right Agreements. For those agreements linked to CPI, the CPI figure will only be published on 24 August 2016. However the CPI is currently 6.3% therefore we estimate the percentage increase to be around 7.8% (6.3% plus 1.5%).

The actual Rand value increase will be reflected in your next levy statements, which will be sent out towards the end of the month.

Yours sincerely,

DEREK DREW

MANAGING DIRECTOR