

## COMMUNIQUE 05-2024 CHANGEOVER TO VOLTANO

Many residents may have been unable to attend the recent Town Hall Meeting, and many may still be concerned or confused. This is a brief update on the current situation.

Following the meeting, you should have received the answers to the questions submitted on your behalf by ResCom. ResCom has established a subcommittee to investigate further the implications of the arrangement between Evergreen and Voltano for residents, including their Life Right Agreements and the impact on the annual levy increase.

As part of this investigation, ResCom is seeking a meeting with management and Voltano to fully understand the details of the Voltano offering and its cost implications for residents.

You will recall that we requested a review of all Voltano documents and have been assured they are being redrafted. Clearly, without those redrafted documents, it is impossible to form a complete opinion of the impact of the concerns outlined above.

We will engage with you again as soon as the documents are circulated.

**Best** 

David Presbury Chairman