

Circular: 067

22 September 2023

Dear Residents.

## City of Joburg New Valuation roll and lodging of objections:

Following on notification from City of Joburg (COJ) that the general valuation roll for the financial years 1 July 2023 to 30 June 2027 were open for public inspection and lodging of objections by 31 March 2023; EPI lodged objections to certain house valuations and appointed a professional valuer to submit objections to these valuations.

The objections proposed an increase of 1% to houses on the basis that property values have been stagnant as appose to the up to 12% increases proposed by COJ.

We are delighted to inform you that after lots of hard work and dedication from the team including many phone calls and discussions, The City of Joburg (COJ) has reviewed objections and the valuations were amended in line with Evergreen's submissions.

Residents in houses will see the correction and lowering of the rates back dated on your levy statement this month. The reduced amounts will be back dated to July when objections were submitted.

Should you wish to know exactly what your unit's valuation is, you can get this information from the Village Manager's office.

Apartment valuations were only increased marginally by 1% which is considered to be acceptable and therefore EPI did not object to any apartment valuations.

This is just another way the Evergreen team aims to ensure we keep costs to our residents as affordable as possible.

Warm Regards

Wilma Swart Village Manager

Evergreen Lifestyle Villages (Pty) Ltd | Reg No. 2006/014187/07 Directors: D Pienaar, G Reed