Evergreen Lifestyle Residential Back-up Systems 15 December 2022

solarsaver rent the sun

Who is SolarSaver?

The SolarSaver group was founded with a view to offering clients a unique solar rental solution that doesn't require them to put up any capital or financial guarantees. The concept has proven extremely popular and SolarSaver now runs the largest fleet of self-financed C&I solar installations in Southern Africa.

Technical Capacity

SolarSaver and its technical arm, Sedgeley Energy, have been operating in the renewable energy and energy efficiency space since 2009. Having elected to focus exclusively on roof-top solar photovoltaic systems in 2015, the team has grown to be one of the predominant players in the regional solar industry, completing multiple new installations every month.

SolarSaver completes all its projects in-house, with engineering and installation teams in Johannesburg, Cape Town, Windhoek and Gaborone.

Financial Capacity

SolarSaver's track record has attracted a number of well-respected investors and the group has access to substantial equity and debt capital for purposes of developing its solar rental portfolio.

SolarSaver's key funders include:

- Pembani-Remgro Infrastructure Fund (PRIF), an international private equity fund that focuses on infrastructure investments in Africa.
- Stimulus Investments Limited, a Namibian private equity fund managed by Ashburton Investments (part of the FirstRand Group).
- The Government Institution Pension Fund of Namibia.
- First National Bank (Namibia).
- Investec Bank Limited (South Africa).

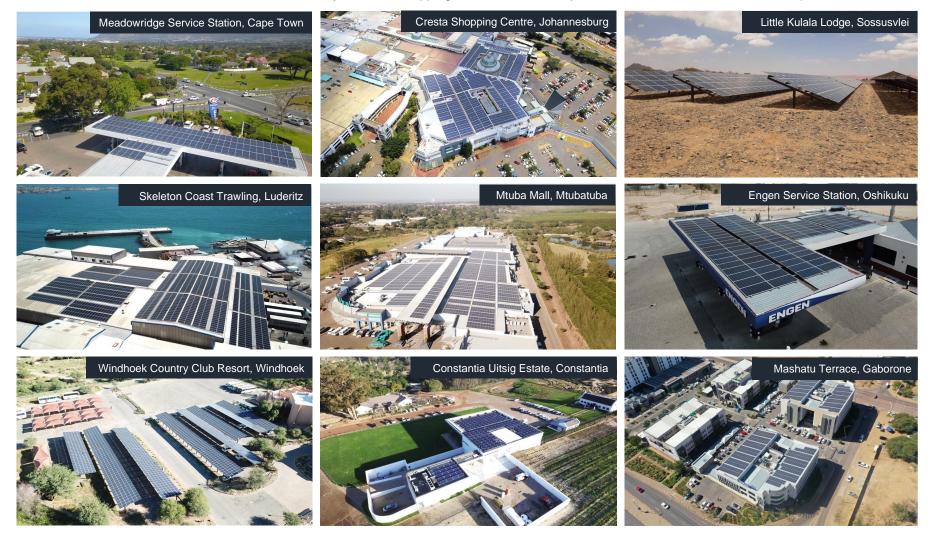
SolarSaver's funders play an active role in the development and management of the group's solar portfolio throughout Southern Africa.

Black Economic Empowerment

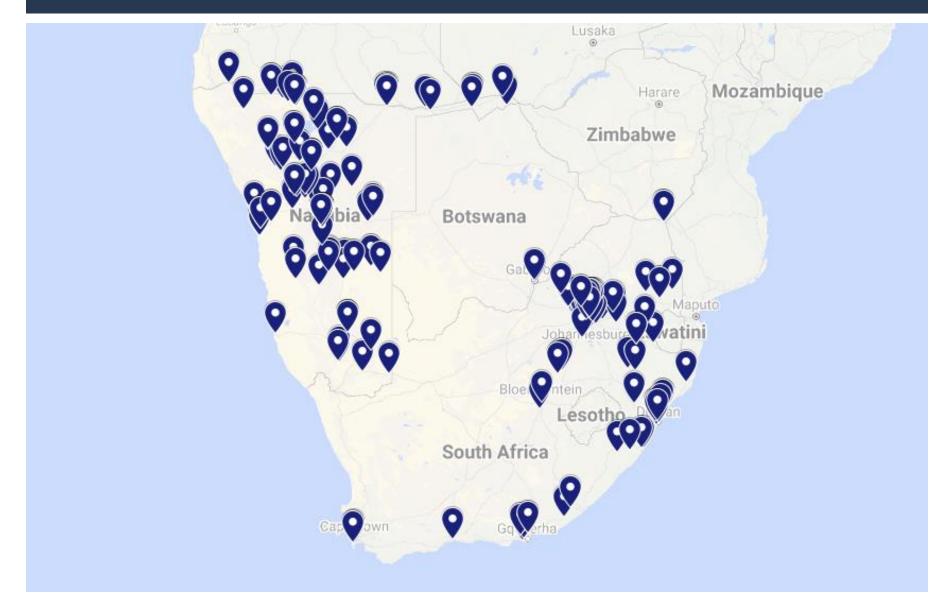
In June 2021, SolarSaver entered into a B-BBEE transaction which saw Solar Saver SA (our South African vehicle) becoming 51% black-owned in terms of the Broad-Based Black Economic Empowerment Act. Solar Saver SA now qualifies as a Level 2 BEE Contributor under the Codes.

Project Experience

SolarSaver has completed over 350 projects in South Africa, Namibia and Botswana. The majority of these are managed by SolarSaver in terms of PPA and rent-to-own contracts. Installations include systems for shopping centres, hotels, hospitals, farms and factories. Some examples include:



SolarSaver Portfolio



System Options	
Medium System	5 kVA inverter + 5.12 kWh battery storage
Large System	8 kVA inverter + 10.65 kWh battery storage

Specifications: Medium System

System Design
Inverters:
1 x 5 kW Sunsynk Hybrid Inverter
Battery System:
1 x Sunsynk Battery LFP Wall Mount 5.12kWh Battery Controller Battery Cabinets
Other:
Battery Fuse Box, AC wiring and trunking Transport Installation and Commissioning

Rent To Own: Medium System

Terms for the operation of the proposed system under our unique rent-to-own offering are outlined below:

Rent-to-Own	
Upfront cost	R 0.00
Contract Duration	10 years
Monthly Rental Charge	R 1 260.00
Annual Escalation	CPI+0%

Purchase Quote: Medium System

A quotation for the outright purchase of the system is outlined below:

SUMMARY QUOTATION	R
Preliminary and General	2 909.48
Specified Equipment	65 051.39
Balance of System	8 500.00
Project Logistics	500.00
Design, Installation & Commissioning	6 167.04
TOTAL	83 127.91

The above figures are quoted exclusive of VAT.

Specifications: Large System

System Design	
Inverters:	
1 x 8 kW Sunsynk Hybrid Inverter	
Battery System:	
1 x Sunsynk Battery LFP Wall Mount 10.65kWh Battery Controller Battery Cabinets	
Other:	
Battery Fuse Box, AC wiring and trunking	
Transport	
Installation and Commissioning	

Rent To Own: Large System

Terms for the operation of the proposed system under our unique rent-to-own offering are outlined below:

Rent-to-Own	
Upfront cost	R 0.00
Contract Duration	10 years
Monthly Rental Charge	R 2 100.00
Annual Escalation	CPI+0%

Purchase Quote: Large System

A quotation for the outright purchase of the system is outlined below:

SUMMARY QUOTATION	R
Preliminary and General	4 732.06
Specified Equipment	112 003.13
Balance of System	8 500.00
Project Logistics	500.00
Design, Installation & Commissioning	9 466.47
TOTAL	135 201.66

The above figures are quoted exclusive of VAT.

Disclaimer

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The figures and prices in this document are predicated on certain exchange rate assumptions and may need to be adjusted to account for material movements in the exchange rate prior to contract implementation. Similarly, the terms of the proposal contained herein are based on current information regarding project requirements and may change if project elements are amended. Any amendments to the terms of this proposal will be subject to both parties' prior written approval.

Quote is only valid for 30 days from the date of this proposal.

CONTACT DETAILS

68 HOBART ROAD BRYANSTON JOHANNESBURG SOUTH AFRICA	PLOT 1232, UNIT 5 HAILE SELASSIE ROAD ACUMEN PARK, GABORONE BOTSWANA	114 SILVER STREET PROSPERITA WINDHOEK NAMIBIA
+27 11 463 5480	+267 7210 5021	+264 81 124 8141
	info@solar-saver.net www.solar-saver.net	