

**BROADACRES**

Revised Budget FY23 2 Tier Levy Option	FY2023 ORIGINAL BUDGET	FY2023 Adjustments	FY2023 Rev Bud Cycle 1 Mar
<b>NUMBER OF UNITS</b>	<b>238</b>		<b>238</b>
- Houses	130		130
- Apartments	108		108
<b>TARGET LEVIES</b>			
- TARGET LEVIES - basic houses			4 400
- TARGET LEVIES - basic apartments			3 500
- TARGET LEVIES - catering			250
- TARGET LEVIES - healthcare			150
	<b>9 089 124</b>	<b>3 885 276</b>	<b>12 974 400</b>
	<b>8 123 124</b>	<b>3 708 876</b>	<b>11 832 000</b>
Resident Levies - basic	7 703 124	-1 113 990	6 589 134
Developer Subsidy - Basic Levy		1 243 266	1 243 266
Additional Person Levy	420 000	12 000	432 000
Unsold Units		3 567 600	3 567 600
Levies Received - CSOS			-
	<b>483 000</b>	<b>231 000</b>	<b>714 000</b>
Catering Levy	483 000	231 000	714 000
	<b>483 000</b>	<b>(54 600)</b>	<b>428 400</b>
Medical Levy	483 000	(54 600)	428 400
<b>Other Income</b>	-	-	-
	<b>11 894 736</b>	<b>522 682</b>	<b>12 417 418</b>
<b>Head Office Expense Recovery</b>	<b>856 800</b>	-	<b>856 800</b>
<b>Insurance</b>	<b>392 430</b>	-	<b>392 430</b>
<b>Clubhouse Expense</b>	<b>275 125</b>	-	<b>275 125</b>
<b>Medical Response</b>	<b>235 805</b>	<b>371 280</b>	<b>607 085</b>
<b>Employee Cost Salaries</b>	<b>4 204 049</b>	-	<b>4 204 049</b>
<b>Employee Cost Other</b>	<b>69 309</b>	-	<b>69 309</b>
<b>Levies Expenses</b>	<b>89 960</b>	-	<b>89 960</b>
<b>Administration Expenses</b>	<b>238 769</b>	<b>88 689</b>	<b>327 458</b>
<b>Consulting Expenses</b>	<b>15 675</b>	-	<b>15 675</b>
<b>Information Technology Expenses</b>	<b>149 148</b>	-	<b>149 148</b>
<b>Travel Expenses</b>	<b>27 690</b>	-	<b>27 690</b>
<b>Printing &amp; Stationery Expenses</b>	<b>73 967</b>	-	<b>73 967</b>
<b>Depreciation Expenses</b>	<b>42 754</b>	-	<b>42 754</b>
<b>Common Property: Municipal Utilities</b>	<b>912 300</b>	-	<b>912 300</b>
<b>Property Rates</b>	<b>189 246</b>	-	<b>189 246</b>
<b>Security</b>	<b>1 958 522</b>	-	<b>1 958 522</b>
<b>Village Maintenance</b>	<b>497 466</b>	-	<b>497 466</b>
<b>Garden Maintenance</b>	<b>699 721</b>	-	<b>699 721</b>
<b>EXPENSES NOT INCLUDED IN THE LRA</b>			
Catering	483 000	173 113	656 113
Healthcare	483 000	(110 400)	372 600
	<b>(2 805 612)</b>	<b>3 362 594</b>	<b>556 982</b>
Evergreen Property Investment Funding Operations Loss	2 805 612		
Surplus/ (Deficit) after EPI contribution	-	<b>3 362 594</b>	<b>556 982</b>