EVERGREEN
Lifestyle Villages

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24 August 2021

BY: EMAIL / HAND

Evergreen Lifestyle Village
30 Frederick Road
Kengies Ext 21
Fourways
2021

Dear Resident,

LEVY INCREASES EFFECTIVE 01 SEPTEMBER 2021

Your life right agreement provides for the review of levies on an annual basis in line with the increase in operating expense of the village.

The effects of COVID-19 over the past year have had a significant effect on our villages' operations and financial results. As a result, we have decided to extend the forecast period of the villages' operating budget from the traditional one-year period to a five-year period. This will allow us to consider the current year's levy increase in the context of a long-term sustainable plan for the village.

The completion of the five-year forecast has taken longer and as a result it has delayed the processing of the levy increases by one month. The effective date of the levy increase will remain 01 September 2021, however the actual rand value increases will only reflect on you October 2021 levy statements.

Please note that there will be a backdated charge on the October 2021 levy statement to take into consideration the increased levy for the month of September 2021.

If you have any queries, please do not hesitate to contact Sharon on (021) 702 3200 or sharonv@evergreenlifestyle.co.za.

Yours faithfully,

Dylan Pienaar
FINANCIAL DIRECTOR