

Governance Report

Mid-Term Report Back

February 2019

GOVERNANCE PORTFOLIO – MANDATE:

To oversee the structure, relationships and processes of delegation, authority, responsibility and accountability within the Evergreen ResCom context.

1. PAST ISSUES:

1.1. HOUSE RULES AND THE RELEVANT ADDENDUM FOR OUR BROADACRES VILLAGE:

This is as you can see an ongoing process which I took over on re-joining ResCom last year. The original ‘Generic Rules’ were published for comment to the various ResCom’s within the ELV stable.

We responded with changes and suggestions, some of which were incorporated in the final document. We, in a sub-committee of ResCom, spent many hours on drafting an Addendum to these Generic Rules, which has been submitted to the ELV Executive and their Legal Team for finalisation.

We currently await the final product which will be distributed to all Residents.

(Circa Aug 2018 to present)

1.2. CoJ RATES REBATE (100%), FOR 70+ YEAR OLD LIFE RIGHT RESIDENTS:

Likewise, this is an ongoing issue starting back in 2018 when the CoJ announced this additional rebate, up from the current one of 50% which we currently enjoy.

Initially the request for this to be extended to us all here at Evergreen was rebuffed by the CoJ. However, we fought in the past for the 50%, and won !

Likewise, we will continue to fight for this 100% rebate, however it must be said that dealing with the CoJ is not an easy task. We do have the full support of ELV and their Legal Team who are taking up the cudgels on our behalf ! The issue is that we again have to get the CoJ to revise their current Rates Policy which ignores the existence of the Life Rights model.

(Circa Aug 2018 to present)

2. GOING FORWARD:

The same two issues as reported on above will continue in the foreseeable future until finality on both have been achieved.

I can assure you that many many hours have been, and undoubtedly will be spent on these matters in the future by my colleagues in ResCom to whom I owe a debt of gratitude for their support and input.

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